Meierhenry Sargent LLP
ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

RECEIVED
APR 20 2018
S.D. SEC. OF STATE
1300122

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

April 18, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Langford Area School District 45-5
Brown, Day and Marshall Counties, South Dakota
$3,000,000 General Obligation Bonds, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

LANGFORD AREA SCHOOL DISTRICT 45-5
BROWN, DAY AND MARSHALL COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2018

RECEIVED
APR 20 2018
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Langford Area School District 45-5.

2. Designation of issue: General Obligation Bonds, Series 2018

3. Date of issue: April 12, 2018

4. Purpose of issue: Providing funds to (i) construct an 11,500 square foot addition that would include a multipurpose gym area, band/choir music classroom, a wellness center, and any other school improvements, to furnish and equip the same and (ii) pay the costs of issuing the Series 2018 Bonds.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $3,000,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2018 is true and correct on this 12th day of April 2018.

Dawn Nipp

By: Dawn Nipp
Its: Business Manager

$3,000,000

Langford Area School District 45-5, South Dakota
General Obligation Bonds, Series 2018
Final Numbers / 15 Years / BQ / New Money Project / "A" Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/12/2018	-	-	-	-	-
01/15/2019	-	-	66,642.33	66,642.33	-
06/30/2019	-	-	-	-	66,642.33
07/15/2019	-	-	43,940.00	43,940.00	-
01/15/2020	175,000.00	3.000%	43,940.00	218,940.00	-
06/30/2020	-	-	-	-	262,880.00
07/15/2020	-	-	41,315.00	41,315.00	-
01/15/2021	185,000.00	3.000%	41,315.00	226,315.00	-
06/30/2021	-	-	-	-	267,630.00
07/15/2021	-	-	38,540.00	38,540.00	-
01/15/2022	190,000.00	3.000%	38,540.00	228,540.00	-
06/30/2022	-	-	-	-	267,080.00
07/15/2022	-	-	35,690.00	35,690.00	-
01/15/2023	195,000.00	3.000%	35,690.00	230,690.00	-
06/30/2023	-	-	-	-	266,380.00
07/15/2023	-	-	32,765.00	32,765.00	-
01/15/2024	200,000.00	2.450%	32,765.00	232,765.00	-
06/30/2024	-	-	-	-	265,530.00
07/15/2024	-	-	30,315.00	30,315.00	-
01/15/2025	205,000.00	2.450%	30,315.00	235,315.00	-
06/30/2025	-	-	-	-	265,630.00
07/15/2025	-	-	27,803.75	27,803.75	-
01/15/2026	210,000.00	2.650%	27,803.75	237,803.75	-
06/30/2026	-	-	-	-	265,607.50
07/15/2026	-	-	25,021.25	25,021.25	-
01/15/2027	215,000.00	2.850%	25,021.25	240,021.25	-
06/30/2027	-	-	-	-	265,042.50
07/15/2027	-	-	21,957.50	21,957.50	-
01/15/2028	220,000.00	2.850%	21,957.50	241,957.50	-
06/30/2028	-	-	-	-	263,915.00
07/15/2028	-	-	18,822.50	18,822.50	-
01/15/2029	225,000.00	3.000%	18,822.50	243,822.50	-
06/30/2029	-	-	-	-	262,645.00
07/15/2029	-	-	15,447.50	15,447.50	-
01/15/2030	235,000.00	3.050%	15,447.50	250,447.50	-
06/30/2030	-	-	-	-	265,895.00
07/15/2030	-	-	11,863.75	11,863.75	-
01/15/2031	240,000.00	3.100%	11,863.75	251,863.75	-
06/30/2031	-	-	-	-	263,727.50
07/15/2031	-	-	8,143.75	8,143.75	-
01/15/2032	250,000.00	3.200%	8,143.75	258,143.75	-
06/30/2032	-	-	-	-	266,287.50
07/15/2032	-	-	4,143.75	4,143.75	-
01/15/2033	255,000.00	3.250%	4,143.75	259,143.75	-
06/30/2033	-	-	-	-	263,287.50
Total	**$3,000,000.00**	-	**$778,179.83**	**$3,778,179.83**	-

Yield Statistics

Bond Year Dollars	$26,105.00
Average Life	8.702 Years
Average Coupon	2.9809609%
Net Interest Cost (NIC)	2.9675381%
True Interest Cost (TIC)	2.9560040%
Bond Yield for Arbitrage Purposes	2.8793107%
All Inclusive Cost (AIC)	3.0468046%

IRS Form 8038

Net Interest Cost	2.8934008%
Weighted Average Maturity	8.666 Years

File | 2018.sf | Final Numbers / 15 Years | SINGLE PURPOSE | 3/21/2018 | 11:03 AM